Cargo Owners for Zero Emission Vessels (CoZEV)

Website: https://www.cozev.org/

Host organization The Aspen Institute Shipping Decarbonization Initiative

Mode covered Sea freight

Region EU and North America.

Objective

Cargo Owners for Zero Emission Vessels (coZEV) is a first-of-its-kind cargo owner-led platform to enable maritime freight customers to come together to accelerate maritime shipping decarbonization. coZEV is designed as a platform for high ambition cargo owners to collaborate with one another — and others in the supply chain — to bring ambitious leadership to the maritime decarbonization space. No single cargo owner has sufficient market influence to enable decarbonization of the maritime industry alone. So a focused, collective demand signal for rapid decarbonization by climate-forward cargo owners is essential, a need being met through coZEV. Companies have the opportunity to come together to call for higher ambition across the shipping value chain, take concrete collective action on decarbonization-related activities and projects, and maximize their positive impact. Cargo owners are coming together through coZEV to make public their aim to only use ocean freight service powered by zero carbon fuels by 2040, calling on policymakers to support maritime decarbonization that is aligned with Paris Agreement goals, and collaborating on innovative mechanisms to support the first deepwater zero emission deepwater shipping services and green corridors.

How to engage

- Sign on to the coZEV 2040 Ambition Statement.
- Let us know if you're interested in new mechanisms for bringing together collective freight demand and achieve economies of scale for zero-emission shipping
- Engage in development of Green Corridors, like the Los Angeles - Shanghai Green Corridor
- Let us know if you're interested in policy action related to accelerating the transition and lowering the cost to zero emission shipping

Technical Pledge

CoZEV is technology neutral when it comes to the fuel and technological solutions which will support the decarbonization of the global shipping industry.

Related Policy or Advocacy Work

Through coZEV's policy work stream, we're gearing up to enable climate-forward companies to express their interest in maritime shipping decarbonization solutions at the US, EU, and IMO levels.

Projects

CoZEV's 2040 Ambition Statement, Shipping Decarbonization Policy, Green Corridor work, or Scoping Demand Aggregation Work.

Key words